Myriad Genetics, Inc.

2025 Climate-Related Financial Risk Report

December 2025

Climate-Related Financial Risk Report Summary

Our 2025 climate risk assessment evaluated Myriad's exposure to climate-related physical and transition risks across our enterprise operations, with a focus on potential impacts to business continuity, asset conditions, and long-term resilience. The results of our assessment found that Myriad's exposure to climate-related risks is generally low to moderate. In certain cases, specific facilities are at higher risk and may face higher potential costs to mitigate and address climate risks.

Key physical risks identified include storm surge and rising sea levels, and river flooding, which could disrupt operations at select facilities now and in the future. While we believe that enterprise-wide financial risk from these hazards is not material, if these physical risks were to materialize, the localized operational impacts could have a moderate to high impact on business-critical sites, particularly laboratory facilities where testing capacity is centralized. Flood-related disruptions may affect site access, operations, and service delivery.

As a part of the assessment, we also identified mandates on regulations of products/services (extended producer responsibility) and supply chain vulnerability as our most relevant climate-related transition risks. The potential financial impacts of these risks span from low to moderate, having the most impact in a low-emissions scenario.

Based on this assessment, climate-related risks present limited enterprise-wide financial risk at this time. Myriad plans to continue to evaluate evolving physical and transition risks and integrate relevant insights to support business continuity and sustainable operations.

Myriad's 2025 Climate-Related Financial Risk Report

Climate change presents complex risks and opportunities that have the potential to shape Myriad's business over the short-, medium-, and long-term horizons. To proactively address these impacts, we conducted a comprehensive assessment of climate-related risks and opportunities that could influence our operations, strategy, and stakeholders. This process included scenario analysis and engagement across the organization to understand how different climate pathways may impact our business model and priorities. This report is aligned with the Task Force on Climate-Related Financial Disclosures (TCFD) framework, which is structured around the four pillars of Governance, Strategy, Risk Management, and Metrics & Targets. This approach informs the development of climate-related strategies that strengthen resilience and position Myriad to capture emerging opportunities in a transitioning economy.

Governance

Board Oversight of Climate-Related Risks and Opportunities

Myriad's Board of Directors has an active role, directly and through its committees, in the oversight of our risk management efforts. The Board executes this oversight role through several levels of review, routinely engaging with management on operational risks, strategic execution, and related mitigation efforts.

Each Board committee also oversees the management of risks associated with its respective areas of responsibility. The Audit and Finance Committee oversee management of accounting, auditing, SEC reporting, internal controls, cybersecurity, our information security program, and our processes for compliance with laws, regulations and our Code of Conduct. The Nominating and Governance Committee is responsible for, among other things, reviewing and evaluating our strategies, policies and programs with respect to corporate responsibility matters. The Compensation and Human Capital Committee provides governance and oversight of compensation policies, practices, and procedures to ensure alignment with the Board's legal and fiduciary obligations.

Management's Role in Assessing and Managing Climate-Related Risks and Opportunities

Management, including the Chief Technology Officer and other senior leaders, reports to the Audit and Finance Committee and the Board of Directors on material risks to Myriad's business. Myriad plans to hire a Sustainability Manager and create a new Sustainability Committee, with representatives from Operations, Legal, Human Resources and other departments, to oversee and manage sustainability priorities, risks, and initiatives.

Strategy & Risk Management

Through our climate risk assessment, we identified the climate-related risks and opportunities most likely to affect Myriad now and in the future. We assessed both physical and transition risks and opportunities across key drivers recommended by TCFD. As a part of this assessment, we evaluated potential impacts under multiple time horizons and under low-, medium-, and high-emissions scenarios. Our approach was informed by the IPCC's Sixth Assessment Report (AR6),[1] which integrates Representative Concentration Pathways (RCPs) and Shared Socioeconomic Pathways (SSPs) to ensure consistency with globally recognized climate scenarios and projected warming trajectories.

Climate Scenarios			
	SSP1-2.6 *Low Emissions*	SSP2-4.5 *Moderate Emissions*	SSP5-8.5 *High Emissions*
Temperature Ranges *(Best estimate ranges for 2081-2100)*	1.3 to 2.4 °C	2.1 to 3.5 °C	3.3 to 5.7 °C
Scenario Assumptions	Progress is made toward achieving the Paris Agreement target, aiming to keep global warming well below 2°C and preferably 1.5°C. Economic and social systems prioritize low material growth, reduced resource use, and improved energy efficiency.	Global social, economic, and technological trends continue along historical patterns with moderate changes. Some countries advance toward sustainable development, while others face challenges in making significant progress.	Economic growth accelerates worldwide, driven by technological development and capital markets. This prosperity comes with high energy demand and resource consumption, leading to significant increases in emissions
Time Horizons			

[1] Sixth Assessment Report — IPCC

Short-term	Medium-term	Long-term
2030	2040	2050

Physical Risk Assessment Results

The physical risk assessment examined the acute and chronic climate-related hazards most likely to significantly impact Myriad under various climate scenarios and time horizons. The assessment utilized a science-based climate risk analytics platform to perform site-specific probabilistic modeling of climate hazards.

Within the physical risk analysis, climate-related hazards were evaluated for each Myriad asset using a categorical risk rating scale (very low, low, medium, high) across the defined climate scenarios and time horizons. Ratings were determined through a comprehensive assessment of hazard relevance, severity, and likelihood. Financial exposures were assessed by overlaying each site's total insured value and associated revenue, providing insight into the potential impacts of risks at each location. The table below summarizes these findings and highlights current and planned strategies for managing and mitigating the highest-exposure risks across Myriad's site portfolio.

Physical Risk	Risk Definition	Potential Impacts on Myriad	Management Approaches
Storm Surge and Rising Sea Levels	**Surge level and rising sea levels** represent total water levels including (changes in) tidal levels, surge levels, elevation, and interactions between them.	Increasing total water levels can cause more frequent and severe disruptions to facility operations, including temporary shutdowns, restricted site access, and interruptions to utilities and critical infrastructure. Rising water levels may impact laboratory testing capacity by affecting access, sensitive equipment environments, and utility reliability necessary for precision testing. Flood-related interruptions can halt sample processing, delay turnaround times, and disrupt the movement of specimens.	Myriad plans to hire a Sustainability Manager that will lead a Sustainability Committee composed of representatives from Operations, Legal, Human Resources, and other departments, to oversee and manage sustainability priorities, risks, and initiatives. We plan to monitor climate-related risks by continuing to

		Overall, this category poses a **low to moderate** financial risk to Myriad's physical assets based on assessed likelihood and severity. However, if this risk were to materialize, it could have moderate to high net financial impact to Myriad's business, particularly at testing facilities with limited physical adaptation measures in place in coastal regions.	evaluate our exposure to storm surge at applicable Myriad sites. Myriad plans to consider climate-related risks as part of its broader enterprise risk assessment processes.
River Flooding	The "Riverine" hazard represents flooding from river overflow and occurs in river basins with an area of at least 10,000 km^2. Specifically, the dataset presents **global river inundation depth (flooding) in meters** and can be used to see how river flooding patterns change over the coming decades under different climate change scenarios. The hazard layers have been simulated without considering the presence of flood protection.	River flooding presents **low** financial risk to Myriad's physical assets based on assessed likelihood and severity. However, river flooding at certain Myriad sites, such as Myriad's corporate office and laboratory in Salt Lake City, Utah, could materially disrupt Myriad's operations. Floodwaters could disrupt operations by limiting site access, compromising controlled environments, and interrupting utilities necessary for accurate genetic testing. Such events can slow or halt sample processing, delay test results, and interfere with specimen transport. While potential physical asset losses to our facility may be limited, any operational disruption could have significant consequences for business continuity at this critical facility.	Myriad plans to hire a Sustainability Manager that will lead a Sustainability Committee composed of representatives from Operations, Legal, Human Resources, and other departments, to oversee and manage sustainability priorities, risks, and initiatives. We plan to monitor climate-related risks by continuing to evaluate our exposure to river flooding at Myriad sites. Myriad plans to consider climate-related risks as part of its broader enterprise risk assessment processes.

In addition to the highest-exposure physical risks identified above, we also identified aridity and tropical cyclones as relevant physical hazards with a minimal potential financial impact on Myriad. We will continue to monitor these risks over time.

Transition Risk and Opportunity Assessment

As part of Myriad's climate-related risk assessment, we also evaluated transition risks and opportunities associated with our business model, strategic priorities, and stakeholder expectations. This analysis provided insight into potential non-physical risks such as policy, market, and reputational shifts, as well as opportunities that are likely to emerge under varying climate transition scenarios and time horizons.

Our tests depend on the continuous operation of our laboratories, reliable access to specialized reagents and materials, and a stable network of suppliers and logistics. Maintaining compliance with laboratory and regulatory standards across these operations is critical to ensuring quality, safety, and business continuity. Evaluating transition risks allows us to assess potential challenges to these essential processes, supporting strategic planning and the resilience of our business model under evolving regulatory and climate landscapes.

Transition Risk	Risk Definition	Potential Impacts on Myriad	Management Approaches
Mandates on regulation of products/services – Extended producer responsibility (EPR)	Myriad may face increased compliance costs from regulations mandating recycling or lifecycle accountability for testing kits and packaging. Myriad may be exposed to legal risk if its practices, products, or disclosures fail to meet evolving sustainability standards, potentially resulting in litigation or enforcement actions.	Extended producer responsibility (EPR) mandates currently present a **low financial risk** to Myriad, with existing requirements applying to a limited portion of operations and having minimal impact to date. Under SSP1, future regulations may place greater emphasis on circularity, potentially leading to incremental capital or operational costs for product redesign, enhanced recyclability, or expanded end-of-life management. Myriad's current	Myriad monitors changes in state and federal EPR legislation, incorporating requirements into compliance processes and operational planning. Myriad has integrated recyclability principles into product and packaging design.

		recyclability-focused design approach helps moderate this exposure.	
Supply chain vulnerability	Reliance on single-source suppliers for gene sequencing and specialty reagents poses a risk to Myriad if those suppliers face climate-related regulations or disruptions.	Supply chain vulnerability currently represents a **low–moderate financial risk** to Myriad. As climate-related disruptions intensify under SSP5 pathways, including more frequent weather-driven interruptions to suppliers and logistics, Myriad may face higher procurement costs, longer lead times, and potential delivery delays. In addition, SSP1-related regulatory shifts aimed at reducing environmental impacts of plastics, paper, and other inputs could introduce further cost pressure or require alternative materials. While the exact financial impact cannot yet be quantified, reliance on select single-source suppliers introduces exposure that may raise operating costs and affect production continuity over time.	Myriad is working to expand supplier diversification strategies: identifying substitutions, qualifying alternative suppliers, and reducing reliance on single-source inputs to strengthen resilience against climate-driven and non-climate disruptions. Risk assessments have been performed on reagents and consumables by product. The Supply Chain teams maintain a list of key single-source materials.

Opportunity	Opportunity Definition	Management Approach
Use of more efficient production and	Digitizing workflows and optimizing laboratory equipment can significantly reduce energy consumption while improving operational efficiency. Additionally, upgrading or calibrating laboratory equipment for energy efficiency can	Oversight sits with the Operations and Supply Chain teams, with strategic guidance and direction from Myriad's management team on cost efficiency

distribution processes	lower electricity usage and reduce greenhouse gas emissions.	and capital planning for process improvements.
Shift toward decentralized energy generation	On-site renewable energy generation can enhance energy self-reliance, cut electricity costs, and improve cost predictability over the long term.	Assessment and implementation would be managed by the Facilities teams and once hired, the Sustainability Manager, with the Sustainability Committee and/or senior management providing oversight on alignment with climate and energy strategy.

In addition to the transition risks and opportunities identified above, the assessment also analyzed other transition-related factors that were determined to have low to negligible relevance. These include risks such as enhanced sustainability reporting obligations, increased raw material costs, and costs associated with transitioning to lower-emissions technologies. We also assessed potential opportunities such as the use of new technologies and the development of emerging products or services through research and development and innovation and found these to be potentially relevant. As regulatory, market, and technology conditions continue to evolve, we will monitor these risks and opportunities.

Metrics & Targets

Managing our greenhouse gas (GHG) emissions remains a central focus of our sustainability strategy. In 2025, we completed a comprehensive Scope 1, 2, and 3 emissions inventory of our 2024 emissions. These efforts enhance the accuracy and completeness of our energy and emissions data, providing a clear view of our environmental impact across our operations and value chain.

In 2025, we submitted Myriad's 2024 GHG emissions inventory and near-term emissions reduction targets to the Science Based Targets Initiative (SBTi) for validation. Myriad commits to reduce absolute scope 1 and 2 GHG emissions by 63.0% by 2035 from a 2024 base year. Myriad also commits to reduce scope 3 GHG emissions from purchased goods and services and fuel- and energy-related activities 66.33% per USD value added within the same timeframe.

SBTi Services has validated that the greenhouse gas emissions reduction targets submitted by Myriad conform with the SBTi Criteria and Recommendations (Near-Term Criteria V5.2).

Myriad 2024 GHG Emissions ($MTCO_2e$)	
Scope 1 Emissions	1,634
Scope 2 Emissions (Market-based)	10,307
Scope 3 Emissions	32,931
Total 2024 Emissions	**44,871**
Scope 3 by Category ($MTCO_2e$)	
1. Purchased Goods & Services	19,874
2. Capital Goods	1,673
3. Fuel- and Energy-Related Activities	2,899
4. Upstream Transportation & Distribution	3,871
5. Waste Generated in Operations	164
6. Business Travel	1,915
7. Employee Commuting	1,726
9. Downstream Transportation & Distribution	689
12. End of Life Treatment of Sold Products	119

In order to manage and track the impacts related to Myriad's physical and transition climate-related risks, Myriad identified the following metrics to track year over year, as well as the internal teams responsible for each metric.

Metric	***Management/Oversight***
Amount of spend ($) on compliance related to EPR	Lab Operations - Environmental Health & Safety Team; Facilities Team, Marketing
Number of key single-source suppliers	Procurement, Laboratory Teams, and R&D

Completion of risk assessments for reagents and consumables	Product, Supply Chain Teams, and Quality Engineers

Closing Statement

This climate risk assessment represents a significant milestone in advancing Myriad's sustainability strategy. It demonstrates our commitment to incorporating climate-risk management into our broader approach to sustainability, enabling the company to mitigate potential climate-related risks and capitalize on relevant opportunities. Through the integration of climate considerations into our governance, we strengthen our organizational resilience, enhance business continuity, and enable proactive, informed decision-making across our operations. Looking ahead, our sustainability strategy, informed by this climate risk assessment and aligned with our SBTI validated targets, positions us to manage climate-related risks effectively while seizing opportunities for sustainable, long-term value creation.